

TRANSPORT AND LOGISTICS

OVERVIEW

- ▶ Transport and logistics sector accounts for about 12.3 % of GDP (largest share of GDP in EU), employing around 106 thousand workers or 11.4 percent of total employment.
- ▶ 7584 companies were active in the sector at the beginning of 2016, 99.4 percent of them were SMEs.

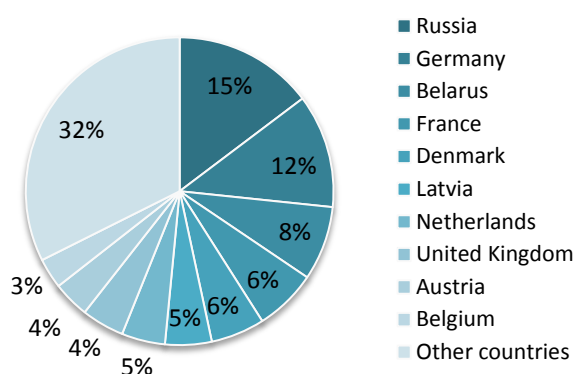
Indicator	2012	2013	2014	2015	2016
Number of companies	6 052	6 463	6 693	7 427	7 584
Number of employees	88 194	98 019	101 398	104 543	106 216

- ▶ In 2015 the turnover of transport and logistics sector amounted to 7.48 billion EUR. It was 2.2 percent less than a year ago.
- ▶ Transport services exported to more than 110 countries around the world. Around 60 percent of exports revenue is generated by road transport.

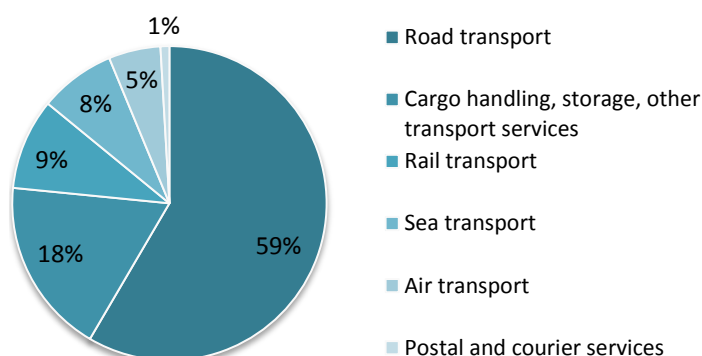
Indicator	2011	2012	2013	2014	2015
Exports (million EUR)	2 232	2 778	3 297	3 587	3 518
Turnover (million EUR, VAT excluded)	5 558	6 724	7 227	7 646	7 478

- ▶ In 2015 exports of transport services declined by 1.9 % while total exports of services grew 2.5 %. Exports of transport services amounted to 3.5 billion EUR in 2015.
- ▶ The most important export markets for Lithuanian transport sector remains western European countries, Russia and Belarus. Over the next five years transport companies expect to increase their presence in Nordic and Balkan countries.

Major export destinations in 2015, %



Exports structure by category in 2015 %



Source: Statistics Lithuania

Exports of transport services, million EUR

Category	2011	2012	2013	2014	2015
Services Total	4 033	4 793	5 390	5 850	5 996
Transport services	2 232	2 778	3 297	3 587	3 518
Road transport	1 065	1 199	1 540	1 990	2 056
Cargo handling, storage, other transport services	643	989	1 171	704	638
Rail transport	249	244	241	382	329
Sea transport	150	136	157	344	275
Air transport	113	194	172	138	188
Postal and courier services	12	15	17	29	32

Source: Bank of Lithuania

Strengths of Lithuanian transport and logistics sector

- ▶ Well-developed logistics infrastructure;
- ▶ Business experience in Western Europe and especially CIS countries;
- ▶ Excellent geographical location for European distribution centers;
- ▶ Innovative and complex logistical solutions.