

## CONSTRUCTION

### OVERVIEW

- ▶ Construction sector accounts for about 7.6 % of GDP, employing around 93 thousand workers or 10 percent of total employment.
- ▶ 7309 companies were active in the sector at the beginning of 2016, 99.5 percent of them were SMEs.

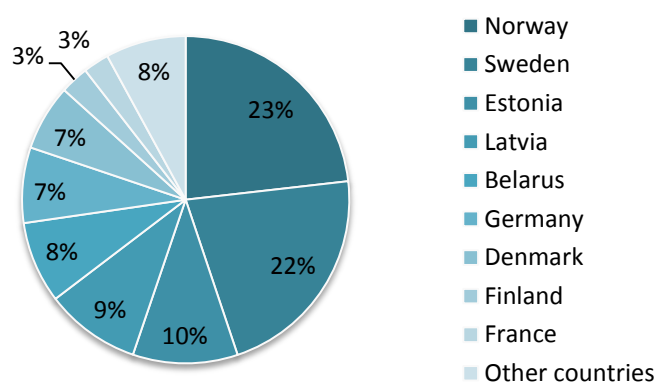
Indicator	2012	2013	2014	2015	2016
Number of companies	5 940	6 033	6 120	6 981	7 309
Number of employees	78 693	86 572	87 065	89 940	92 781

- ▶ In 2015 construction works carried out by construction companies stayed at the same level as a year ago and amounted to 2.67 billion EUR.
- ▶ In 2015 Lithuanian construction companies carried out construction works in 25 foreign markets mainly concentrating on Nordic and neighboring countries. More than half of all construction services are carried out in Nordic countries.

Indicator	2011	2012	2013	2014	2015
Construction works carried out (current prices, million EUR)	1 992	1 948	2 256	2 691	2 675
Exports of construction services (million EUR)	87	154	142	149	206

- ▶ In 2015 exports of construction services grew 38.3 percent while total exports of services grew 2.5 %. Exports of construction services amounted to 206 million EUR.
- ▶ The most important export markets for Lithuanian construction companies are Norway, Sweden, Estonia, Latvia and Belarus.

### Major export destinations in 2015, %



Source: Bank of Lithuania

Indicator	2010	2011	2012	2013	2014	2015
New residential buildings completed (units)	2899	3733	3198	3467	4456	5707
Building permits for new residential buildings (units)	5876	4824	5378	6571	5945	6192
New non-residential buildings completed (units)	3536	3330	1211	889	1070	1293
Building permits for new non-residential buildings (units)	1579	1800	1893	2199	1914	1921

Source: Statistics Lithuania

### Strengths of Lithuanian construction sector

- ▶ Digital construction;
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